

For Immediate Release

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Wilshire Announces Launch of Hypatia Women Hedge Fund IndexSM, Powered by WilshireSM

Index Designed to Measure Performance of Women Managed Hedge Funds that Meet Certain Rules-Based Criteria

Santa Monica, Calif., February 2, 2021 – Wilshire today announced the launch of a new Powered by WilshireSM index, the Hypatia Women Hedge Fund Index. Created and owned by Hypatia Capital, calculated and maintained by Wilshire, the index is designed to measure performance of women managed hedge funds that meet certain criteria, selected from a universe of hedge funds compiled by Hypatia Capital Management LLC, sourced from publicly available information, industry associations and industry contacts.

The Hypatia Women Hedge Fund Index eligible universe focuses on a limited set of criteria, including a minimum \$100 million in assets under management and a rules-based operational due diligence filter. The aim is to periodically add constituents to encompass all qualifying funds.

“Wilshire proudly supports the creation of an index of hedge funds managed by women that combines our construction and calculation expertise with Hypatia Capital’s rules-based approach to measuring performance in an area of increasing interest in the industry,” said Jason Schwarz, president and chief operating officer of Wilshire. “We remain committed to a powered by Wilshire approach that helps clients bring new, innovative and in this case, high social impact index strategies to market quickly,” Schwarz added.

“Investors are increasingly interested in the research that highlights the outperformance of female asset managers in several asset classes. We are excited to launch the Hypatia Women Hedge Fund Index to continue sponsorship of women in leadership and highlight successful women hedge fund managers,” said Patricia Lizarraga, founder and managing partner of Hypatia Capital.

For more information about the Hypatia Women Hedge Fund Index, please visit <https://wilshire.com/indexes/poweredbywilshire/hypatia-women-hedge-fund-index>.

About Wilshire

Wilshire Advisors, LLC (Wilshire®) is a leading global financial services firm, dedicated to improving outcomes for investors worldwide. An independent firm since its founding in 1972, Wilshire advises on

over \$1.1 trillion in assets and manages \$76 billion in assets. Specializing in innovative investment solutions, consulting services and multi-asset analytics, Wilshire serves more than 500 institutional and intermediary clients worldwide from 10 offices around the globe.

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About Hypatia Capital

Hypatia Capital Management LLC is part of the Hypatia Capital Group, founded in 2007, and is an asset management firm focused on sponsoring female CEOs and balanced management teams. Hypatia Capital's CEO-level female executive network includes over 500 business leaders. For over a decade, Hypatia Capital has hosted the Private Equity CEO Roadmap Seminar, focused on providing the knowledge and contacts for senior female executives to navigate the private equity environment. Hypatia Capital, through HypatiaInvests focuses on educating the general public on female focused investing opportunities in all asset classes.

Please visit www.hypatiacapital.com for more information.